

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SLOAN
Fiscal Year July 1, 2023 - June 30, 2024

The City of SLOAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 3/28/2024 07:00 PM

Contact: Dixie D Iverson

Phone: (712) 428-3348 ext: 201

Meeting Location: Sloan Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	420,247	0	420,247
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	420,247	0	420,247
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	186,638	7,000	193,638
Licenses & Permits	7	4,550	-25	4,525
Use of Money & Property	8	12,276	1,856	14,132
Intergovernmental	9	202,616	45,710	248,326
Charges for Service	10	607,265	40,620	647,885
Special Assessments	11	0	0	0
Miscellaneous	12	40,150	-11,350	28,800
Other Financing Sources	13	0	0	0
Transfers In	14	250,400	123,190	373,590
Total Revenues & Other Sources	15	1,724,142	207,001	1,931,143
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	23,750	-350	23,400
Public Works	17	318,154	235,613	553,767
Health and Social Services	18	0	0	0
Culture and Recreation	19	222,074	30,249	252,323
Community and Economic Development	20	18,200	8,177	26,377
General Government	21	151,242	-9,760	141,482
Debt Service	22	128,018	117,058	245,076
Capital Projects	23	50,000	0	50,000
Total Government Activities Expenditures	24	911,438	380,987	1,292,425
Business Type/Enterprise	25	556,529	-19,095	537,434
Total Gov Activities & Business Expenditures	26	1,467,967	361,892	1,829,859
Transfers Out	27	250,400	123,190	373,590
Total Expenditures/Transfers Out	28	1,718,367	485,082	2,203,449
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,775	-278,081	-272,306
Beginning Fund Balance July 1, 2023	30	1,693,758	216,669	1,910,427
Ending Fund Balance June 30, 2024	31	1,699,533	-61,412	1,638,121

Explanation of Changes: Revenues: Tier 1 Bus Prop Tax Replacement not originally budgeted for in original budget, Grants that will be applied for in March, increase in sewer & water rates. Transfers in/out from sewer to help pay on bank loan.
Expenditures: Public Works and Culture & Rec increase because council decided to purchase a street sweeper & an RTV. Also more expenses for golf course.